AN ACT

To appropriate the sum of \$2,750,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, for the purpose of funding a Priority State Infrastructure Project (PSIP) Fund, from which the States can fund priority projects, and to fund State regional projects, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of \$2,750,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, for the purpose of funding a Priority State Infrastructure Project (PSIP) Fund, from which the States can fund priority projects, and to fund State regional projects.

Section 2. The sum appropriated under section 1 of this act shall be apportioned as follows:

- (1) Priority State Infrastructure Project (PSIP) Fund,
 PROVIDED that, Congress may, from time to time, make additional
 appropriations into this Fund, and PROVIDED FURTHER that, the
 apportionment and uses of this fund shall be determined by
 agreement of the State leadership of the four States and the
 President of the Federated States of Micronesia\$ 2,000,000
 - (2) State regional projects and needs

 - (b) Pohnpei
- (i) Pohnpei State Delegation Office

renovation, completion of second floor 40,000

(ii) Other regional projects

(c) Chuuk 250,000

(d) Yap

- (i) St. Mary's School Construction .\$ 100,000
- (iii) O.I. Culture Program 10,000

Section 3. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under section 2(1) of this act shall be the President of the Federated States of Micronesia, or his designee. The President shall notify Congress of any apportionment and uses of funds, as agreed to by him and the leadership of the four States pursuant to section 2(1), or any change therein, no later than thirty days after the reaching of any agreement or subsequent modification thereto. The allottee of the funds appropriated under section 2(2)(a), 2(2)(b), and 2(2)(d) of this act shall be the President of the Federated States of Micronesia, or his designee, who shall consult with the appropriate State's Congressional delegation prior to the obligation and disbursement of any funds. The allottee of the funds appropriated under section 2(2)(c) of this act shall be the Executive Director of the Chuuk State Commission on Improvement Projects or his designee. Each allottee shall be responsible for ensuring that the funds allotted to him, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred

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in excess of the sum appropriated.

(2) The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 2001.

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

<u>March 13</u>, 2000

_/s/

Leo A. Falcam President Federated States of Micronesia